FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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| STATEMEN ^T | ΓOF | CHA | NO |
|-----------------------|-----|-----|----|

GES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BRODIN J PER | | | | 2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. OESX] | | | | | | | (Che | ck all app | licable) | ng Pei | rson(s) to Is 10% Ov Other (s | wner | | | |
|--|--|----------|-----------------|---|----------------|--|---|------------------|--|---------|--------|--|----------------------------|---|---|---|-----------|---|------------|
| (Last) 2210 WC | ` | First) (| Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2023 | | | | | | - > | below | below) EVP, CFO, CA | | below) | · | | |
| (Street) MANITO | OWOC V | VI ! | 54220 | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | 6. In Line | Form | vidual or Joint/Group Filing (Check Applicab Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (| State) (| Zip) | | Rul | Rule 10b5-1(c) Transaction Indication | | | | | | n | | | | | | | |
| | | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | Execution Date, | | Date, | Transaction Disposed Code (Instr. 5) | | Disposed C | es Acquired (A) or Of (D) (Instr. 3, 4 an | | | Benefic | ies :ially Following | Form (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | Code | v | Amount | (A) ((D) | or P | Price | Transa | action(s) . 3 and 4) | | | (Instr. 4) |
| Common | Stock | | | 08/15/ | 2023 | | | A ⁽¹⁾ | | 165,484 | A | | \$ <mark>0</mark> | 315,588 | | | D | | |
| Common Stock 08/15 | | | 08/15/ | 2023 | | | A ⁽²⁾ | | 110,323 | A | | \$0 | 425,911 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security | | | ion Date, | 4. Transaction Code (Instr. 8) | | of Deriv Secu Acqu (A) o Disp of (D | erivative (Mo ecurities cquired (A) or isposed (D) nstr. 3, 4 | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Price of erivative ecurity estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersl Form: y Direct (Dor Indire (I) (Instr. | Ownership | Beneficial Ownership t (Instr. 4) | |
| | | | Code V (A) (| | (D) | Date Expiration Exercisable Date | | Title | Amou or Numb of Share | ber | | | | | | | | | |

Explanation of Responses:

- 1. Performance shares granted to the reporting person under the Orion Energy Systems, Inc. 2016 Omnibus Incentive Plan. The performance shares vest subject to achievement of certain performance goals over the performance period ending fiscal year 2026.
- 2. Restricted stock granted to the reporting person under the Orion Energy Systems, Inc. 2016 Omnibus Incentive Plan. The restricted stock vests and becomes exercisable with respect to 1/3 of the restricted stock on each of August 15, 2024, 2025 and 2026, respectively.

/s/ Steven R. Barth, Attorneyin-Fact for J. Per Brodin

08/16/2023

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.