SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

instruc	tion 1(b).			F							ompany Ac		1934							
1. Name and Address of Reporting Person [*] Scribante John H						2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX]									ationship c < all applic Directo	able)	g Pers	on(s) to Iss 10% O		
(Last) (First) (Middle) 2210 WOODLAND DRIVE							of Earlie 2017	est Tra	nsaction ((Mont	h/Day/Year)			Officer below)	(give title Re	X tired	Other (below)	specify		
(Street) MANITOWOC WI 54220					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicab Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)											Person		e than	гопе керо	ining					
		Tal	ole I - N	on-Der	ivativ	e Se	curiti	ies A	cquired	d, Di	sposed	of, or B	enefici	ally	Owned					
Date				Date	ransaction e nth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.				15)	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common Stock 07/12/					2/2017	017			s		1,000	D	\$1.20	.05 ⁽¹⁾ 150		0,668			By TMS Trust ⁽²⁾	
Common Stock 07/13/20						017			S		1,500	D	\$1.20	\$1.2003 ⁽³⁾ 14		9,168			By TMS Trust ⁽²⁾	
Common Stock															40,000			Ι	By IRA	
			Table II								posed o convert				wned					
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution ty or Exercise (Month/Day/Year) if any			ned 4. n Date, Trans Code		5. Number 6 saction of E		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title an of Securit Underlyin Derivative (Instr. 3 ar	ies g Security	unt 8. Price of Derivative Security		9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	Ownership Form: Ily Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Share	.						
Stock Options (right to buy)	\$5.35								(4)		08/08/2018	Common Stock	21,45	2		21,45		D		
Stock Options (right to buy)	\$3.78								(5)		05/19/2019	Common Stock	11,75	9		11,75	9	D		
Stock Options (right to buy)	\$3.01								(6)		09/01/2019	Common Stock	200,00	00		200,00	00	D		
Stock Options (right to buy)	\$3.46								(7)		05/18/2020	Common Stock	16,73	1		16,731		D		
Stock Options (right to buy)	\$2.03								(8)		06/12/2022	Common Stock	80,00	0		80,00	0	D		
Stock Options	\$1.62								(9)	Τ	11/12/2022	Common	100,00			100,00	00	D		

Explanation of Responses:

buy)

1. The price in Column 4 is a weighted average price. The prices actually received ranged from \$1.20 to \$1.21. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price. 2. By the John H. Scribante and Tina M. Scribante TR UA 06/05/01 TMS Trust.

3. The price in Column 4 is a weighted average price. The prices actually received ranged from \$1.20 to \$1.205. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price. 4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, became exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, became exercisable in 20% increments on May 19, 2010, 2011, 2012, 2013 and 2014, respectively.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted September 1, 2009, became exercisable in 50,000 share increments when the average

trading price of the Issuer's common stock equals or exceeds \$4.00, \$5.00, \$6.00, \$7.00 and \$8.00 per share.

7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, became exercisable in 20% increments on May 18, 2011, 2012, 2013, 2014 and 2015, respectively.

8. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, became exercisable in four equal installments on June 12, 2013, 2014, 2015 and 2016, respectively.

9. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted November 12, 2012, became exercisable in three equal installments on November 12, 2013, 2014 and 2015, respectively.

/s/ Steven R. Barth, Attorney-

in-Fact for John H. Scribante

** Signature of Reporting Person

<u>07/13/2017</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.