SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

DVAL							
3235-0287							
Estimated average burden							
0.5							

F

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Scribante John H]									X Director 10% Owner						
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)												>	C Officer below)	(give title		Other (s below)	specify				
2210 W	OODLAND	5/07/2		.50 110			uy/reur		C	hief Exec	utive	Officer									
							endmer	nt, Dat	e of Original F	iled	(Month/I		6. Individual or Joint/Group Filing (Check Applicable								
(Street) MANITOWOC WI 54220												· · · ·	Line) X Form filed by One Reporting Person								
·															Form filed by More than One Reporting						
(City)	(S	tate)	(Zip)												Persor	1					
		Tab	ole I - Nor	n-Deri	vativ	e Se	curiti	ies A	cquired, I	Disp	oosed	of, or E	Bene	ficially	y Owned						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		- 1	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Instr. 5)			Acquired (A) or D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
								Code	v	Amoun	Amount (A (D		Price	Reported Transact (Instr. 3	tion(s)			(Instr. 4)			
Common	Stock			06/07/2016		16			A ⁽¹⁾		236,	083	A	\$ <mark>0</mark>	623,981		,981 D]		
Common	Stock					Τ									20,000		000 I		By IRA		
Common	Stock														84	,648			By TMS Trust ⁽²⁾		
		-							quired, Di ts, option						Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution		Date, Transact Code (In:				Expiration Date			d 7. Title and Amo of Securities Underlying Derivative Secun (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactie (Instr. 4)	G Ownersh Form: Ily Direct (D or Indirec (I) (Instr.		Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Ex Dat	piration te	Title	or Nu	ount mber Shares							
Stock Options (right to buy)	\$2.5								(3)	06/	02/2016	Common Stock	¹ 4(),000		40,00	0	D			
Stock Options (right to buy)	\$5.35								(4)	08/	08/2018	Common Stock	¹ 21	1,452		21,45	2	D			
Stock Options (right to buy)	\$3.78								(5)	05/	19/2019	Common Stock	¹ 11	,759		11,75	9	D			
Stock Options (right to buy)	\$3.01								(6)	09/	01/2019	Commo Stock	¹ 25	0,000		250,00	00	D			
Stock Options (right to buy)	\$3.46								(7)	05/	18/2020	Common Stock	¹ 16	5,731		16,73	1	D			
Stock Options (right to buy)	\$2.03								(8)	06/	12/2022	Common Stock	¹ 10	0,000		100,00	00	D			
Stock Options (right to buy)	\$1.62								(9)	11/	12/2022	Commo Stock	¹ 10	0,000		100,00	00	D			
Explanatio																					

1. Restricted stock granted to the reporting person under the 2004 Stock and Incentive Awards Plan. The restricted stock vests and becomes exercisable with respect to 1/3 of the restricted stock on each of June 7, 2017, 2018 and 2019, respectively.

2. By the John H. Scribante and Tina M. Scribante TR UA 06/05/01 TMS Trust.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 2, 2006, became fully exercisable on March 31, 2011.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, became exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, became exercisable in 20% increments on May 19, 2010, 2011, 2012,

2013 and 2014, respectively.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted September 1, 2009, will vest and become exercisable in 50,000 share increments when the average trading price of the Issuer's common stock equals or exceeds \$4.00, \$5.00, \$6.00, \$7.00 and \$8.00 per share.

7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, became exercisable in 20% increments on May 18, 2011, 2012, 2013, 2014 and 2015, respectively.

8. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, vests and becomes exercisable in 20% increments on June 12, 2013, 2014, 2015, 2016 and 2017, respectively.

9. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted November 12, 2012, became exercisable in three equal installments on November 12, 2013, 2014 and 2015, respectively.

> /s/ Steven R. Barth, Attorney-06/08/2016 in-Fact for John H. Scribante

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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