SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPROVAL										
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1. Name and Addres	1 0	erson [*]	2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
<u>Scribante John H</u>]	X	Director	10% Owner						
(Last) 2210 WOODLA	(First) ND DRIVE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/09/2016	x	Officer (give title below) Chief Executiv	Other (specify below) e Officer						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filir	ıg (Check Applicable						
MANITOWOC	WI	54220		X	Form filed by One Rep	oorting Person						
(City)	(State)	(Zip)	—		Form filed by More that Person	an One Reporting						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	06/09/2016		Р		50	A	\$1.39	624,031	D		
Common Stock	06/09/2016		Р		6,950	A	\$1.3542	630,981	D		
Common Stock								20,000	Ι	By IRA	
Common Stock								84,648	I	By TMS Trust ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of	vative rities lired r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy)	\$2.5							(2)	06/02/2016	Common Stock	40,000		40,000	D	
Stock Options (right to buy)	\$5.35							(3)	08/08/2018	Common Stock	21,452		21,452	D	
Stock Options (right to buy)	\$3.78							(4)	05/19/2019	Common Stock	11,759		11,759	D	
Stock Options (right to buy)	\$3.01							(5)	09/01/2019	Common Stock	250,000		250,000	D	
Stock Options (right to buy)	\$3.46							(6)	05/18/2020	Common Stock	16,731		16,731	D	
Stock Options (right to buy)	\$2.03							(7)	06/12/2022	Common Stock	100,000		100,000	D	
Stock Options (right to buy)	\$1.62							(8)	11/12/2022	Common Stock	100,000		100,000	D	

Explanation of Responses:

1. By the John H. Scribante and Tina M. Scribante TR UA 06/05/01 TMS Trust.

2. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 2, 2006, became fully exercisable on March 31, 2011.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, became exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, became exercisable in 20% increments on May 19, 2010, 2011, 2012,

2013 and 2014, respectively.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted September 1, 2009, will vest and become exercisable in 50,000 share increments when the average trading price of the Issuer's common stock equals or exceeds \$4.00, \$5.00, \$6.00, \$7.00 and \$8.00 per share.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, became exercisable in 20% increments on May 18, 2011, 2012, 2013, 2014 and 2015, respectively.

7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, vests and becomes exercisable in 20% increments on June 12, 2013, 2014, 2015, 2016 and 2017, respectively.

8. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted November 12, 2012, became exercisable in three equal installments on November 12, 2013, 2014 and 2015, respectively.

<u>/s/ Steven R. Barth, Attorney-</u> in-Fact for John H. Scribante 06/10/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.