SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPROVAL											
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1. Name and Addres	1 0	son [*]		2. Issuer Name and Tick	0	Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Scribante Joh</u>	<u>n H</u>]		<u>1 01011</u>	<u>, 1140.</u> [OLOA	X	Director Officer (give title	10% (Other	Owner (specify			
(Last) 2210 WOODLA	(First) ND DRIVE	(Middle)		3. Date of Earliest Trans 05/26/2015	action (Month	/Day/Year)	X	Chief Executive Office		W)			
(Street)			4	I. If Amendment, Date o	f Original File	d (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabl Line)						
MANITOWOC	WI	54220					X	Form filed by One	1 0				
(City)	(State)	(Zip)						Form filed by Mor Person	e than One Rep	orting			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)				Execution Date,	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			

		(Month/Day/Year)	8)					Owned Following Reported	(I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(instr. 4)
Common Stock	05/26/2015		A ⁽¹⁾		143,441	A	\$0	387,898	D	
Common Stock	05/27/2015		Р		4,000	A	\$2.359 ⁽²⁾	42,333	I	By TMS Trust ⁽³⁾
Common Stock								23,815	I	By Garden Villa on 3rd LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispe of (D) (Instr and 5	rities lired r osed) 7. 3, 4	Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy)	\$2.5							(4)	06/02/2016	Common Stock	40,000		40,000	D	
Stock Options (right to buy)	\$5.35							(5)	08/08/2018	Common Stock	21,452		21,452	D	
Stock Options (right to buy)	\$3.78							(6)	05/19/2019	Common Stock	11,759		11,759	D	
Stock Options (right to buy)	\$3.01							(7)	09/01/2019	Common Stock	250,000		250,000	D	
Stock Options (right to buy)	\$3.46							(8)	05/18/2020	Common Stock	16,731		16,731	D	
Stock Options (right to buy)	\$2.03							(9)	06/12/2022	Common Stock	100,000		100,000	D	
Stock Options (right to buy)	\$1.62							(10)	11/12/2022	Common Stock	100,000		100,000	D	

Explanation of Responses:

1. Restricted stock granted to the reporting person under the 2004 Stock and Incentive Awards Plan. The restricted stock vests and becomes exercisable with respect to 1/3 of the restricted stock on each of May 26, 2016, 2017 and 2018, respectively.

2. The price in Column 4 is a weighted average price. The prices actually paid ranged from \$2.338 to \$2.38. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares purchased at each price within the range for all transactions reported in this Form 4 utilizing an average weighted price.

3. By the John H. Scribante and Tina M. Scribante TR UA 06/05/01 TMS Trust.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 2, 2006, became fully exercisable on March 31, 2011.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, vests and becomes exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, vests and becomes exercisable in 20% increments on May 19, 2010, 2011, 2012, 2013 and 2014, respectively.

7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted September 1, 2009, will vest and become exercisable in 50,000 share increments when the average trading price of the Issuer's common stock equals or exceeds \$4.00, \$5.00, \$6.00, \$7.00 and \$8.00 per share.

8. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, vests and becomes exercisable in 20% increments on May 18, 2011, 2012, 2013, 2014 and 2015, respectively.

9. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, vests and becomes exercisable in 20% increments on June 12, 2013, 2014, 2015, 2016 and 2017, respectively.

10. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted November 12, 2012, vests and becomes exercisable in three equal installments on November 12, 2013, 2014 and 2015, respectively.

Remarks:

<u>/s/ Steven R. Barth, Attorney-</u> in-Fact for John H. Scribante

05/27/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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