SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0 5

hours per response: 0.	
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1. Name and Address of Reporting Ferson			2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Rich Elizabet	<u>th G</u>			Х	Director	10% Owner			
(Last)	(First)	(Middle)	1		Officer (give title below)	Other (specify below)			
ELIZABETH G	AMSKY RICH &	ASSOCIATES SC	3. Date of Earliest Transaction (Month/Day/Year) 06/13/2017		,	,			
637 WALTON I	DRIVE, SUITE 1		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	g (Check Applicable			
(Street) PLYMOUTH	WI	53073		X	Form filed by One Rep	orting Person			
,	¥¥ 1				Form filed by More tha Person	n One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	06/13/2017		A ⁽¹⁾		17,609	A	\$0	65,724	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy)	\$2.86							08/10/2011 ⁽²⁾	08/10/2020	Common Stock	19,912		19,912	D	
Stock Options (right to buy)	\$4.19							05/23/2012 ⁽³⁾	05/23/2021	Common Stock	22,045		22,045	D	
Stock Options (right to buy)	\$2.03							06/12/2013 ⁽⁴⁾	06/12/2022	Common Stock	26,646		26,646	D	
Stock Options (right to buy)	\$2.41							12/31/2013 ⁽⁵⁾	05/28/2023	Common Stock	36,568		36,568	D	

Explanation of Responses:

1. Restricted stock granted to the reporting person under the Orion Energy Systems, Inc. 2016 Omnibus Incentive Plan. The restricted stock vests and becomes exercisable with respect to 1/3 of the restricted stock on each of June 13, 2018, 2019 and 2020, respectively.

2. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 10, 2010, vested and became exercisable in three equal installments on August 10, 2011, 2012 and 2013, respectively.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 23, 2011, vested and became exercisable in three equal installments on May 23, 2012, 2013 and 2014, respectively.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, vested and became exercisable in three equal installments on June 12,

2013, 2014 and 2015, respectively. 5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 28, 2013, vested and became exercisable in three equal installments on December 31, 2013, 2014 and 2015, respectively.

> <u>/s/ Steven R. Barth, Attorney-</u> <u>in-Fact for Elizabeth G. Rich</u> <u>06/15/2017</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.