FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	UNID APPRO	VAL				
l	OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							()					1								
l	nd Address of nte John H	Address of Reporting Ferson		2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX]								(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director				ner			
(Last) (First) (Middle) 1204 PILGRIM ROAD						3. Date of Earliest Transaction (Month/Day/Year) 08/08/2008								1	Sr. VP of Business Development					
(Street)	UTH W	WI 53073 4. If Amen				f Amendment, Date of Original Filed (Month/Day/Year)								Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)										Person							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					Execu Day/Year) if any				Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amour Securities Beneficia Owned For Reported	s lly ollowing	Form: Direct		7. Nature of ndirect Beneficial Ownership Instr. 4)	
										Code	v	Amount	(A (I	A) or ()	Price	Transacti	Transaction(s) (Instr. 3 and 4)			
Common	Stock															43,	815		I ,	By Garden Villa on Bd LLC
Common Stock														176	176,525			By TMS Frust		
			Table II -				urities s, warı									Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, T	ransa	ction	5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	oer ive ies ed ed ed nstr.	6. D	eate Exer piration I onth/Day	cisal Date	able and 7. Title and Amo		nount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Date Exe	e ercisable		piration te	Title	or Nu	ount mber Shares					
Stock Options (right to buy)	\$5.35	08/08/2008			A		21,452			(1)	08.	/08/2018	Commo Stock		1,452	\$0	21,45	2	D	
Stock Options (right to buy)	\$2.25									(2)	03.	/24/2014	Commo Stock		5,000		16,00	0	D	
Stock Options (right to buy)	\$2.25									(3)	07.	/31/2014	Commo Stock		5,000		125,00	00	D	
Stock Options (right to buy)	\$2.5									(4)	06.	/02/2016	Commo		0,000		100,00	00	D	

Explanation of Responses:

- 1. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, vests and becomes exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.
- 2. Grant to reporting person of option to buy shares under the 2003 Stock Option Plan. This option, granted March 24, 2004, vests and becomes exercisable in 20% increments on March 31, 2005, 2006, 2007, 2008 and 2009, respectively.
- 3. Grant to reporting person of option to buy shares under the 2003 Stock Option Plan. This option, granted July 31, 2004, vests and becomes exercisable as follows: 10% on August 1, 2004, 30% on March 31, 2006, 50% on March 31, 2007, 70% on March 31, 2008, 90% on March 31, 2009, and 100% on March 31, 2010.
- 4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 2, 2006, vests and becomes exercisable in 20% increments on March 31, 2007, 2008, 2009, 2010 and 2011, respectively.

Remarks:

<u>Peter C. Underwood, Attorney-in-Fact</u>

08/12/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.