FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ashington,	D.C.	20549	
asılırıyıdı,	D.C.	20049	

STATEMENT	OF	CHANGES	IN BEI	NEFICIAL	OWNERS	SHIP

OMB APPROVAL				
OMB Number:	3235-0287			
Estimated average burden				
hours per response	: 0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) ORION ENERGY SYSTEMS, INC. [RICHSTONE ELLEN B X Director 10% Owner OESX] Officer (give title Other (specify (Middle) 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) 11/29/2023 2210 WOODLAND DRIVE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person MANITOWOC WI 54220 Form filed by More than One Reporting (City) (State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed Execution Date. 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 1. Title of Security (Instr. 3) 5. Amount of Securities 6. Ownership Form: Direct 7. Nature Transaction of Indirect (Month/Day/Year if any (Month/Day/Year) Code (Instr. 8) Beneficially Owned Following (D) or Indirect Beneficial (I) (Instr. 4) Ownership Reported (Instr. 4) (A) or (D) Code Price Amount (Instr. 3 and 4) Common Stock 11/29/2023 P 30,000 \$0.93 209,261 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 5. Number 6. Date Exercisable and 7. Title and 9. Number of 11. Nature 1. Title of 3. Transaction 3A. Deemed 8. Price of 10 Expiration Date (Month/Day/Year) Derivative Derivative Conversion **Execution Date** Transaction Amount of derivative Ownership of Indirect or Exercise Price of (Month/Day/Year) Derivative Securities Form: Direct (D) Security Code (Instr. Security Securities Beneficial if any (Month/Day/Year) (Instr. 3) Underlying Beneficially 8) Securities (Instr. 5) Ownership Acquired (A) or Disposed Derivative Security (Instr. 3 and 4) Derivative Security Owned Following or Indirect (I) (Instr. 4) (Instr. 4) Reported Transaction(s) of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount

Date

Exercisable

Expiration

Explanation of Responses:

/s/ Steven R. Barth, Attorneyin-Fact for Ellen B. Richstone

Number

Title

11/30/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

ν

Code

(A) (D)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).