### SEC Form 4

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# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

### OMB APPROVAL OMB Number: 3235-0287

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hours per response:	0.5
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1. Name and Address of Reporting Person <sup>*</sup> Grohmann Eckhart G			2. Issuer Name <b>and</b> Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [ OESX	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
			1	X	Director	10% Owner			
(Last)	(First)	(Middle)	1		Officer (give title below)	Other (specify below)			
. ,	ASTING & ENG.	( )	3. Date of Earliest Transaction (Month/Day/Year) 08/08/2008		· · · · <b>,</b>	· · · · <b>,</b>			
2039 S. LENOX	ST.								
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ridual or Joint/Group Filing	g (Check Applicable			
(Street)				X	Form filed by One Rep	orting Person			
MILWAUKEE	WI	53207-1209			Form filed by More that Person	0			
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	08/08/2008		A		1,869	Α	<b>\$0</b> <sup>(1)</sup>	4,553	D	
Common Stock								1,270,000	Ι	By Trust <sup>(2)</sup>

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv	rities iired r osed ) 7. 3, 4	6. Date Exerci Expiration Dat (Month/Day/Ye	e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy)	\$0.75							(3)	06/29/2015	Common Stock	10,000		10,000	D	
Stock Options (right to buy)	\$4.49							07/27/2008 <sup>(4)</sup>	07/27/2017	Common Stock	10,000		10,000	D	
Stock Options (right to buy)	\$11.61							05/19/2009 <sup>(5)</sup>	05/19/2018	Common Stock	14,851		14,851	D	

#### **Explanation of Responses:**

1. Shares granted in lieu of cash for quarterly retainer fees pursuant to Issuer's 2004 Stock and Incentive Awards Plan.

2. Held by the Eckhart Grohmann Revocable Trust.

3. Grant to reporting person of option to buy shares under the 2003 Stock Option Plan. This option, granted June 29, 2005, vests and becomes exercisable in 25% increments on March 31, 2006, 2007, 2008 and 2009, respectively.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted July 27, 2007, became fully exercisable on July 27, 2008.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2008, vests and becomes exercisable in three equal installments on May 19, 2009, 2010 and 2011, respectively.

**Remarks:** 

Peter C. Underwood, Attorney-08/12/2008

in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.