SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	OMB APPRC	VAL								
OMB Number: 3235-02										
	Estimated average burden									
	hours per response:	0.5								

F

1. Name and Address of Reporting Person*															5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>Scribante John H</u>						ORION ENERGY SYSTEMS, INC. [OESX										X Director 10% Owner					
(Last)	(F	irst)	(Middle)				- 6 🗖 15 -	4 T		41- /				>	C Officer below)	(give title		Other (below)	specify		
2210 WOODLAND DRIVE							2016	estina	Insaction (M	onun/	Day/Year		C	hief Exec	utive	Officer					
							endmer	nt, Dat	e of Original	Filed	(Month/E		6. Individual or Joint/Group Filing (Check Applicable								
(Street) MANITOWOC WI 54220												Line)				n				
													Form filed by More than One Reporting Person								
(City)	(S	tate)	(Zip)										Persor	1							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Trans Date (Month/				ar) E	2A. Deei Executio f any (Month/I	on Dat	Code (li	Transaction Disposed Code (Instr.		rities Acquired (A) ed Of (D) (Instr. 3, 4			Benefici Owned F	es ally Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership				
								Code	v	Amount	(A (D	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common	Stock			02/12	2/2016	5			Р		10,00)0	A	\$1.324	9 20	,000		Ι	By IRA		
Common	Stock					╈									387	7,898		D			
Common	Common Stock														84,0	84,648(1)			By TMS Trust ⁽²⁾		
		-	Table II -						quired, D ts, optior						Owned						
1. Title of	2.	3. Transaction	3A. Deem	ed	4.		5. Nu	ımber	6. Date Exe	rcisa		7. Title	and A		8. Price of	9. Numbe		10.	11. Nature		
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Exercise (Month/Day/Year) if any Code (Instr. Derivative (I ice of rivative (Month/Day/Year) 8) Securities Acquired					Expiration Date of Securities (Month/Day/Year) Underlying Derivative Securi (Instr. 3 and 4)					Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)					
					Code	v	(A)	(D)	Date Exercisable		piration	Title	or Ni	nount ımber Shares							
Stock Options (right to buy)	\$2.5								(3)	06	6/02/2016	Commo Stock		0,000		40,00	0	D			
Stock Options (right to buy)	\$5.35								(4)	30	8/08/2018	Commo Stock		1,452		21,45	2	D			
Stock Options (right to buy)	\$3.78								(5)	05	5/19/2019	Commo Stock		1,759		11,75	9	D			
Stock Options (right to buy)	\$3.01								(6)	09	0/01/2019	Commo Stock		50,000		250,00)0	D			
Stock Options (right to buy)	\$3.46								(7)	05	5/18/2020	Commo Stock		6,731		16,73	1	D			
Stock Options (right to buy)	\$2.03								(8)	06	6/12/2022	Commo Stock		00,000		100,00	00	D			
Stock Options (right to buy)	\$1.62								(9)	11	/12/2022	Commo Stock		00,000		100,00	00	D			
Evelopetic	n of Respons								•					,							

1. Shares previously reported by the reporting person as indirectly held by the Garden Villa on 3rd LLC were transferred to the TMS Trust in a transaction exempt from Section 16 reporting pursuant to Rule 16a-13.

2. By the John H. Scribante and Tina M. Scribante TR UA 06/05/01 TMS Trust.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 2, 2006, became fully exercisable on March 31, 2011.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, vests and becomes exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, vests and becomes exercisable in 20% increments on May 19, 2010,

2011, 2012, 2013 and 2014, respectively.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted September 1, 2009, will vest and become exercisable in 50,000 share increments when the average trading price of the Issuer's common stock equals or exceeds \$4.00, \$5.00, \$6.00, \$7.00 and \$8.00 per share.

7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, vests and becomes exercisable in 20% increments on May 18, 2011, 2012, 2013, 2014 and 2015, respectively.

8. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, vests and becomes exercisable in 20% increments on June 12, 2013, 2014, 2015, 2016 and 2017, respectively.

9. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted November 12, 2012, vests and becomes exercisable in three equal installments on November 12, 2013, 2014 and 2015, respectively.

Remarks:

/s/ Steven R. Barth, Attorneyin-Fact for John H. Scribante 02/12/2016

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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