SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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								_		_									
1. Name and Address of Reporting Person* KACKLEY JAMES R						2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
					_]]]]								X Director X Officer (give title			10% Ow Other (s		
(Last) (First) (Middle) 2210 WOODLAND DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 05/28/2013								Delow)	President	t and	below)		
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Line)			(Check App	licable	
MANITOWOC WI 54220														,	, , ,				
(City) (State) (Zip)														Form filed by More than One Reporting Person					
		Ta	ble I - Nor	n-Deri	vativ	/e Se	ecuritie	s A	cquired,	Dis	posed o	f, or Bei	eficial	y Owned					
1. Title of Security (Instr. 3) 2. Transa Date (Month/E						2A. Deemed Execution Date if any (Month/Day/Ye		Code (Instr.				d (A) or r. 3, 4 and	Securitie Beneficia Owned F			: Direct I r Indirect I str. 4) (7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Transact	Reported Transaction(s) (Instr. 3 and 4)		1	(Instr. 4)		
Common Stock													207	,976		D			
Common Stock													45,	45,000		I	By Spouse as trustee		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of	2.	3. Transaction	3A. Deemed	· ·	puts 4.	, cai	5. Numl		6. Date Exe			7. Title an	-	8. Price of	9. Number of		10.	11. Nature	
Derivative Security (Instr. 3) Price of Derivative Security			Execution E if any (Month/Day		Code (Instr.				Expiration Date (Month/Day/Yea			of Securities Underlying Derivative Secur (Instr. 3 and 4)		Derivative Security (Instr. 5)	e derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
							3, 4 and 5)						Amount		(
					Code	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	or Number of Shares						
Stock Options (right to buy)	\$4.49								07/27/2008	(1)	07/27/2017	Common Stock	10,000		10,00	0	D		
Stock Options (right to buy)	\$11.61								05/19/2009	(2)	05/19/2018	Common Stock	14,851		14,851		D		
Stock Options (right to buy)	\$3.78								05/19/2010	(3)	05/19/2019	Common Stock	10,583		10,583		D		
Stock Options (right to buy)	\$3.49								(4)		08/03/2019	Common Stock	35,000		35,00	0	D		
Stock Options (right to buy)	\$3.46								05/18/2011	(5)	05/18/2020	Common Stock	19,912		19,91	2	D		
Stock Options (right to buy)	\$4.19								05/23/2012	(6)	05/23/2021	Common Stock	22,045		22,04	5	D		
Stock Options (right to buy)	\$2.03								06/12/2013	(7)	06/12/2022	Common Stock	26,646		26,64	6	D		
Stock Options (right to buy)	\$2.41	05/28/2013			A		36,568		12/31/2013	(8)	05/28/2023	Common Stock	36,568	\$0	36,56	8	D		

Explanation of Responses:

1. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted July 27, 2007, became fully exercisable on July 27, 2008.

2. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2008, vests and becomes exercisable in three equal installments on May 19, 2009, 2010 and 2011, respectively.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, vests and becomes exercisable in three equal installments on May 19, 2010, 2011 and 2012, respectively.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 3, 2009, vests and becomes exercisable upon any termination of employment other than a termination for cause.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, vests and becomes exercisable in three equal installments on May 18, 2011, 2012 and 2013, respectively.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 23, 2011, vests and becomes exercisable in three equal installments on May 23, 2012, 2013 and 2014, respectively.

7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, vests and becomes exercisable in three equal installments on June 12, 2013, 2014 and 2015, respectively.

8. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 28, 2013, vests and becomes exercisable in three equal installments on December 31, 2013, 2014 and 2015, respectively.

Remarks:

<u>/s/ Steven R. Barth, Attorney-</u> <u>in-Fact for James R. Kackley</u> 05/30/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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