## SEC Form 4

## FORM 4

UNITED STATES S	SECURITIES A	ND EXCHANGE	COMMISSION

Washington, D.C. 20549

OMB APPROVAL

Form filed by One Reporting Person

Form filed by More than One Reporting

	<ul> <li>b) Section 16. Form 4 or Form 5</li> <li>b) bligations may continue. See</li> <li>istruction 1(b).</li> <li>Filed pursuant to Section 16(a) of the Securities Exchains</li> </ul>		1			
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMEN	T OF CHANGES IN BENEFICIAL OWN	BENEFICIAL OWNERSHIP         Becurities Exchange Act of 1934         nt Company Act of 1940         ading Symbol         STEMS, INC.         Wonth/Day/Year)         Steaded addition	3235-0287 burden		
obligations may continue. See Instruction 1(b).	Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		hours per response	e: 0.5	
1. Name and Address of Reporting Person <sup>*</sup> Green Scott A.		2. Issuer Name and Ticker or Trading Symbol <u>ORION ENERGY SYSTEMS, INC.</u> [ <u>OESX</u> ]	(Check all applicab Director	able) 10% Owner		
Green Scott A.	Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/11/2024	Delow)		- /	
		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabl			

(Street) MANITOWOC WI 54220 (City) (State) (Zip)

Rule 10b5-1(c) Transaction Indication

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Line)

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Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/11/2024		<b>A</b> <sup>(1)</sup>		235,321	A	\$ <mark>0</mark>	1,222,262	D	
Common Stock	06/11/2024		<b>A</b> <sup>(2)</sup>		156,881	Α	\$ <mark>0</mark>	986,941	D	

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		7. Titl Amou Secur Unde Deriv Secur 3 and	int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Performance shares granted to the reporting person under the Orion Energy Systems, Inc. 2016 Omnibus Incentive Plan. The performance shares vest subject to achievement of certain performance goals over the performance period ending fiscal year 2026.

2. Restricted stock granted to the reporting person under the Orion Energy Systems, Inc. 2016 Omnibus Incentive Plan, as amended. The restricted stock vests and becomes exercisable with respect to 1/3 of the restricted stock on each of June 11, 2025, 2026 and 2027, respectively.

/s/ Steven R. Barth, Attorney-06/12/2024 in-Fact for Scott A. Green

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.