FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | |
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| Check this box if no longer subject | STATEMENT (|
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| to Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | Filed purs |

OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* JENKINS MICHAEL H | | | | | | 2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX] | | | | | | | | | neck all app | ationship of Reporting all applicable) Director Officer (give title below) Chief Exec | | rson(s) to Is 10% Ov Other (s | vner |
|-------------------------------------------------------------|----------------------|-------------------------------------------------|-----------|---------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------|--------------------------------------------------------------------------------------------|---------|-----------------|------------------------------------------------------------------------------------------------------------|---------|------------|-----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|
| (Last) (First) (Middle) 2210 WOODLAND DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/15/2023 | | | | | | | | | belov | | | below) | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| (Street) MANITOWOC WI 54220 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Lin | e) X Form | or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson | | | |
| | | | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | nded to | | | | |
| | | Table | I - No | n-Deriva | tive S | Secu | rities | Acq | uired, | Dis | posed of | , or I | Ben | eficia | ally Own | ed | | | |
| Date | | | | 2. Transac Date (Month/Da | Execution if any | | | ution Date, | | ction Instr. | 4. Securities Acquired (ADisposed Of (D) (Instr. 35) | | | Benefic | ties cially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | (A) |) or) | Price | Transa | action(s) 3 and 4) | | | (111511.4) |
| Common | Stock | Stock 08/15/2023 A ⁽¹⁾ 246,774 A \$0 | | | | | | 48 | 481,194 | | D | | | | | | | | |
| Common | non Stock 08/15/2023 | | | | A ⁽²⁾ | | 164,516 | 1 | A | \$0 | 64 | 645,710 | | D | | | | | |
| | | Tal | | | | | | | | | osed of, convertib | | | | | d | | | |
| 1. Title of Derivative Security (Instr. 3) | | | ion Date, | | saction de (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | Amount of Securities Underlying Derivative Security (Ins 3 and 4) Amount of Market Security (Ins 3 and 4) | | nstr. ount | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | у | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. Performance shares granted to the reporting person under the Orion Energy Systems, Inc. 2016 Omnibus Incentive Plan. The performance shares vest subject to achievement of certain performance goals over the performance period ending fiscal year 2026.
- 2. Restricted stock granted to the reporting person under the Orion Energy Systems, Inc. 2016 Omnibus Incentive Plan. The restricted stock vests and becomes exercisable with respect to 1/3 of the restricted stock on each of August 15, 2024, 2025 and 2026, respectively.

/s/ Steven R. Barth, Attorney-08/16/2023 in-Fact for Michael H. Jenkins

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.