SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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				or Section 30(n) of the	investment C	Uniparty Act OI 1940				
1. Name and Address of Reporting Person [*] Scribante John <u>H</u>				2. Issuer Name and Tic ORION ENERC		i Symbol EMS, INC. [OESX		ationship of Reportin (all applicable) Director	ssuer Dwner	
(Last) 2210 WOODLA	(First) ND DRIVE	(Middle)		3 3. Date of Earliest Trans 07/17/2017	saction (Montl	n/Day/Year)		Officer (give title below)	X Other below tired	(specify)
(Street) MANITOWOC (City)	WI (State)	54220 (Zip)		4. If Amendment, Date	of Original File	ed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	son
	-	Table I - N	on-Derivat	ive Securities Ac	quired, Di	sposed of, or Benefi	cially	Owned		
1. Title of Security ((Instr. 3)		2. Transaction Date (Month/Day/Y	Execution Date,	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

		(Month/Day/Year) 8)						Owned Following Reported	(I) (Instr. 4)	Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)	
Common Stock	07/17/2017		S		2,942	D	\$1.15	146,226	I	By TMS Trust ⁽¹⁾	
Common Stock	07/18/2017		S		626	D	\$1.1016 ⁽²⁾	145,600	I	By TMS Trust ⁽¹⁾	
Common Stock	07/19/2017		S		7,500	D	\$1.0849 ⁽³⁾	138,100	I	By TMS Trust ⁽¹⁾	
Common Stock								40,000	I	By IRA	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

(e.g., puls, cans, warrans, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of I		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy)	\$5.35							(4)	08/08/2018	Common Stock	21,452		21,452	D	
Stock Options (right to buy)	\$3.78							(5)	05/19/2019	Common Stock	11,759		11,759	D	
Stock Options (right to buy)	\$3.01							(6)	09/01/2019	Common Stock	200,000		200,000	D	
Stock Options (right to buy)	\$3.46							(7)	05/18/2020	Common Stock	16,731		16,731	D	
Stock Options (right to buy)	\$2.03							(8)	06/12/2022	Common Stock	80,000		80,000	D	
Stock Options (right to buy)	\$1.62							(9)	11/12/2022	Common Stock	100,000		100,000	D	

Explanation of Responses:

1. By the John H. Scribante and Tina M. Scribante TR UA 06/05/01 TMS Trust.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$1.10 to \$1.105. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price.
The price in Column 4 is a weighted average price. The prices actually received ranged from \$1.07 to \$1.10. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price.
Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, became exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.

Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, became exercisable in 20% increments on May 19, 2010, 2011, 2012, 2013 and 2014, respectively.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted September 1, 2009, became exercisable in 50,000 share increments when the average trading price of the Issuer's common stock equals or exceeds \$4.00, \$5.00, \$6.00, \$7.00 and \$8.00 per share. 7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, became exercisable in 20% increments on May 18, 2011, 2012, 2013,

2014 and 2015, respectively. 8. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, became exercisable in four equal installments on June 12, 2013, 2014, 2015 and 2016, respectively.

9. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted November 12, 2012, became exercisable in three equal installments on November 12, 2013, 2014 and 2015, respectively.

> /s/ Steven R. Barth, Attorney-07/19/2017 in-Fact for John H. Scribante

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.