SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

1. Name and Address of Reporting Person* Scribante John H (Last) (First) (Middle) 2210 WOODLAND DRIVE (Street)						2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX] 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2017 4. If Amendment, Date of Original Filed (Month/Day/Year)							ESX	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title X Other (specify below) Retired 6. Individual or Joint/Group Filing (Check Applicable Line)							
MANITOWOC WI 54220				_										X Form filed by One Reporting Person Form filed by More than One Reportin Person							
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/N)				ction	on 2A. Deemed Execution Date,			3. Transaction Code (Instr. 4. Securities Acquir Disposed Of (D) (Instr.				uired (A) or		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	nsaction(s) tr. 3 and 4)						
Common	Common Stock 08/08/2					S		40,000		\$0.9			0		Ι	By IRA					
			Table II								posed o , convert				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Executio if any (Month/		4. Transa Code (8)		tion of		6. Date Exercisable a Expiration Date (Month/Day/Year)		te	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)			B. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e 5 Ily I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amour or Numbe of Sha	er							
Stock Options (right to buy)	\$5.35								(2)		08/08/2018	Common Stock	21,4	52		21,45	2	D			
Stock Options (right to buy)	\$3.78								(3)		05/19/2019	Common Stock	11,75	59		11,759		D			
Stock Options (right to buy)	\$3.01								(4)		09/01/2019	Common Stock	200,0	00		200,000		200,000		D	
Stock Options (right to buy)	\$3.46								(5)		05/18/2020	Common Stock	16,73	31		16,73	1	D			
Stock Options (right to buy)	\$2.03								(6)		06/12/2022	Common Stock	80,0	00		80,00	0	D			
Stock Options (right to buy)	\$1.62								(7)		11/12/2022	Common Stock	100,0	00		100,00)0	D			

Explanation of Responses:

The price in Column 4 is a weighted average price. The prices actually received ranged from \$0.975 to \$1.00. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing a weighted average price.
 Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, became exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, became exercisable in 20% increments on May 19, 2010, 2011, 2012, 2013 and 2014, respectively.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted September 1, 2009, became exercisable in 50,000 share increments when the average trading price of the Issuer's common stock equals or exceeds \$4.00, \$5.00, \$6.00, \$7.00 and \$8.00 per share.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, became exercisable in 20% increments on May 18, 2011, 2012, 2013, 2014 and 2015, respectively.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, became exercisable in four equal installments on June 12, 2013, 2014, 2015 and 2016, respectively.

7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted November 12, 2012, became exercisable in three equal installments on November 12, 2013, 2014 and 2015, respectively.

<u>/s/ Steven R. Barth, Attorney-</u> in-Fact for John H. Scribante

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.