FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| | OMB APPRO | OVAL | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | |
| l | Estimated average burden | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or | Section | on 30(h | n) of the | e Inv | estment/ | Con | npany Act | of 1940 | | | | | | | | |
|--|---|--|--|----------------------|--|--|---------|--|--|-----------------------|--|--------------------|----------------|----------|---|--|----------------|--|--|-----------|--|
| 1. Name and Address of Reporting Person* Quadracci Thomas A | | | | | 2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| | | | |] | 1 | | | | | | | | | X | _ | | | 10% Ow | | | |
| (Last) (First) (Middle) N64 W31071 BEAVER LAKE RD. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/07/2008 | | | | | | | | | | Officer below) | ficer (give title elow) | | Other (s below) | pecify | | |
| NO4 W310/1 BEAVER LAKE RD. | | | | | | 01/0//2000 | | | | | | | | | | | | | | | |
| (Street) HARTLAND WI 53029 | | | | - 4. l | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | | |
| HAKIL | AND W | 1 | 33029 | | | | | | | | | | | | | Form filed by More than One Reporting | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | Persor | | o aran | . One riope. | 9 | |
| | | Tab | le I - Noi | n-Deriv | /ativ | e Se | curiti | es A | cqu | ıired, [| Disp | osed c | f, or B | ene | ficially | / Owned | l | | | | |
| Date | | | 2. Trans Date (Month/ | | ear) E | 2A. Deemed Execution Date, if any (Month/Day/Yea | | · | 3. Transac Code (Ir 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | | | s ally following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount | (A) (D) | or | Price | Reported Transact (Instr. 3 a | ion(s) | | | Instr. 4) | |
| Common Stock 01/ | | | | 01/0 | 7/2008 | | | | | A | | 1,249 | 9 <i>A</i> | 1 | \$0 ⁽¹⁾ 52 | | ,658 | | D | | |
| Common Stock | | | | | | | | | | | | | | | 3,600 | | | | By Spouse | | |
| | | - | Гable II - | | | | | | | | | sed of, onverti | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, Transa Code | | action (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | rative rities ired r osed) | 6. Date Exercisab Expiration Date (Month/Day/Year) | | | of Securities | | curity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exe | e ercisable | | xpiration ate | Title | or No | umber | | | | | | |
| Stock Options (right to | \$4.49 | | | | | | | | 07/2 | 27/2008 ⁽² |) 0: | 7/27/2017 | Commo Stock | 1 10 | 0,000 | | 10,00 | 0 | D | | |

Explanation of Responses:

- 1. Shares granted in lieu of cash for quarterly retainer fees pursuant to Issuer's 2004 Stock and Incentive Awards Plan.
- 2. Grant to reporting person of option to buy shares under the 2004 Equity Incentive Plan. This option, granted July 27, 2007, becomes fully exercisable on July 27, 2008.

Remarks:

Peter C. Underwood, Attorney-

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.