SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

U obligat	n 16. Form 4 c ions may cont tion 1(b).			File									inge Act of 1940		4				verage burde sponse:	n 0.5
1. Name and Address of Reporting Person [*] Scribante John H							or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX]										able) r	ng Pers	son(s) to Iss 10% Ov	vner
(Last) (First) (Middle) 2210 WOODLAND DRIVE							of Earlie 2015	est Tra	ansac	tion (Mo	nth/E	Day/Year)		X Officer (give title Other (specify below) below) Chief Executive Officer						
(Street) MANIT((City)	OWOC V	VI State)	54220 (Zip)		4. 1	 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Appli Line) X Form filed by One Reporting Person 										n				
		Tat	ole I - No	n-Deriv	vativ	e Se	curit	ies A	car	uired.	Disi	oosed	of. or I	Bene	ficially	v Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date,			e, 3. Transaction Code (Instr.			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amou Securitie Beneficia Owned F	nt of s ally collowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amoun	t (/	A) or D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common	Stock			02/20)/201	15				P ⁽¹⁾		11,42	2 9 ⁽¹⁾	A	\$ <mark>3.5</mark>	244	,457		D	
Common	Stock															38,	.333			By TMS Trust ⁽²⁾
Common	Stock															23,	815	I By Gard Villa 3rd I		
			Table II -	Deriva (e.g., p												Owned			<u> </u>	
1. Title of Derivative Security (Instr. 3)	itle of 2. 3. Transaction 3A. Deemed ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any		Date,	1. Transaction Code (Instr. 3)		of Deriv Secu Acqu (A) o Disp of (D	osed) r. 3, 4	Exp	pate Exer piration D nth/Day/	ate		7. Title a of Secur Underly Derivati (Instr. 3	rities ing ve Sec		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Ownershi s Form: Ily Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownership (Instr. 4)	
					Code	ode V (A) (D)		Dat Exe	ate Expi xercisable Date		piration te	tion Title		ount mber Shares						
Stock Options (right to buy)	\$2.5									(3)	06/	/02/2016	Common Stock	ⁿ 4(),000		40,00	0	D	
Stock Options (right to buy)	\$5.35									(4)	08/	/08/2018	Common Stock	ⁿ 21	1,452		21,45	2	D	
Stock Options (right to buy)	\$3.78									(5)	05/	/19/2019	Common Stock	ⁿ 11	,759		11,75	9	D	

Stock Options (6) Common \$3.01 09/01/2019 250,000 250,000 D (right to Stock buy) Stock Options Common (7) 05/18/2020 \$3.46 16,731 16,731 D (right to buy) Stock Stock Options Common \$2.03 (8) 06/12/2022 100,000 100,000 D (right to buy) Stock Stock Options Common \$1<mark>.62</mark> (9) 11/12/2022 100,000 100,000 D (right to buy) Stock

Explanation of Responses:

1. These shares were purchased by the Reporting Person in an underwritten public offering at the public offering price.

2. By the John H. Scribante and Tina M. Scribante TR UA 06/05/01 TMS Trust.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 2, 2006, became fully exercisable on March 31, 2011.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 8, 2008, vests and becomes exercisable in 20% increments on August 8, 2009, 2010, 2011, 2012 and 2013, respectively.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, vests and becomes exercisable in 20% increments on May 19, 2010, 2011, 2012, 2013 and 2014, respectively.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted September 1, 2009, will vest and become exercisable in 50,000 share increments when the average trading price of the Issuer's common stock equals or exceeds \$4.00, \$5.00, \$6.00, \$7.00 and \$8.00 per share.

7. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, vests and becomes exercisable in 20% increments on May 18, 2011, 2012, 2013, 2014 and 2015, respectively.

8. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted June 12, 2012, vests and becomes exercisable in 20% increments on June 12, 2013, 2014, 2015, 2016 and 2017, respectively.

9. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted November 12, 2012, vests and becomes exercisable in three equal installments on November 12, 2013, 2014 and 2015, respectively.

Remarks:

/s/ Steven R. Barth, Attorney-

02/24/2015

Date

in-Fact for John H. Scribante ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.