П

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | | |
|---|---------------------|----------|--|--|-------------------------------------|-----------------------|--|--|
| 1. Name and Address of Reporting Person* KACKLEY JAMES R | | | 2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| ACKLEI J | AWES K | | 1 | X | Director | 10% Owner | | |
| | | | 1 | x | Officer (give title below) | Other (specify below) | | |
| (Last) 2210 WOODLA | (First) ND DRIVE | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/30/2010 | | President and COO | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | dual or Joint/Group Filing (| Check Applicable | | |
| MANITOWOC | WI | 54220 | | X | Form filed by One Report | ing Person | | |
| (City) | (State) | (Zip) | | | Form filed by More than (Person | One Reporting | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---|---|---|----------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 08/30/2010 | | Р | | 10,000 | A | \$2.2854(1) | 197,976 | D | |
| Common Stock | | | | | | | | 45,000 | Ι | By Spouse as trustee |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | 6. Date Exerci Expiration Dat (Month/Day/Ye | e | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|-----|---|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Options (right to buy) | \$4.49 | | | | | | | 07/27/2008 ⁽²⁾ | 07/27/2017 | Common Stock | 10,000 | | 10,000 | D | |
| Stock Options (right to buy) | \$11.61 | | | | | | | 05/19/2009 ⁽³⁾ | 05/19/2018 | Common Stock | 14,851 | | 14,851 | D | |
| Stock Options (right to buy) | \$3.78 | | | | | | | 05/19/2010 ⁽⁴⁾ | 05/19/2019 | Common Stock | 10,583 | | 10,583 | D | |
| Stock Options (right to buy) | \$3.49 | | | | | | | (5) | 08/03/2019 | Common Stock | 35,000 | | 35,000 | D | |
| Stock Options (right to buy) | \$3.46 | | | | | | | 05/18/2011 ⁽⁶⁾ | 05/18/2020 | Common Stock | 19,912 | | 19,912 | D | |

Explanation of Responses:

1. The price in Column 4 is a weighted average price. The prices actually received ranged from \$2.279 to \$2.30. The reporting person has provided to the issuer, and will provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing an average weighted price.

2. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted July 27, 2007, became fully exercisable on July 27, 2008.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2008, vests and becomes exercisable in three equal installments on May 19, 2009, 2010 and 2011, respectively.

4. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, vests and becomes exercisable in three equal installments on May 19, 2010, 2011 and 2012, respectively.

5. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted August 3, 2009, vests and becomes exercisable upon any termination of employment other than a termination for cause.

6. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 18, 2010, vests and becomes exercisable in three equal installments on May 18, 2011, 2012 and 2013, respectively.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.