SEC Form 4

 \square

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average burden										
hours per response:	0.5									

1. Name and Address of Reporting Person* Quadracci Thomas A				2. Issuer Name and Ticker or Trading Symbol ORION ENERGY SYSTEMS, INC. [OESX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
													1	X Direc	Director		10% Owner			
		- A	AC I U N		Ē										Office below	r (give title		Other (s below)	specify	
(Last)	(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)									DEIOW)		Delow)							
N64 W31071 BEAVER LAKE RD.				05	05/19/2009															
——					- 4.	If Ame	ndment,	Date	of Origi	inal Fi	iled (Month/Day	//Year)	6.	ndividual or	Joint/Group	o Filing	(Check Apr	olicable	
(Street)												Lin	Line)							
HARTL	AND W	/I	53029												X Form	Form filed by One Reporting Person				
,					-										Form Perso		re thar	One Repor	rting	
(City)	(5	State)	(Zip)												Peis	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
		T_		Dor	ivativ	10 E 0	ouritio		oquiro	ad r	Dicr	acod of	f or Po	oficia	ly Owno	4				
			ble I - Nor						·	eu, L	JSh		,		-					
			Date			2A. Deemed Execution Date,							4 and Securities		Form	orm: Direct	7. Nature of Indirect			
				(Mont	(Month/Day/Year)		if any (Month/Day/Yea		Code (Instr ear) 8)		ıstr.	. 5)				eneficially wned Following			Beneficial Ownership	
									· H-	·			(A) or			Reported Transaction(s)			(Instr. 4)	
									Co	ode	v	Amount	(D)	Price	(Instr. 3	and 4)				
Common	Common Stock														6	2,976		D		
																Ţ	By			
Common Stock															3,600			Spouse		
			Table II	Dariu		Caa		A					or Done	ficially			1			
			Table II -									onvertib			/ Owned					
1 Title of	2.	2 Transaction	3A. Deemed	<u> </u>	4.	,	5. Num		· •				7. Title an	,	t 8. Price o	f 9. Numb		10.	11. Nature	
Derivative	Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any				Transa		n of		Expira	6. Date Exercisable a Expiration Date			of Securities		Derivativ	e derivativ	e	Ownership	of Indirect	
Security (Instr. 3)					Code (8)	(Instr.			(Month/Day/Year			r) Underlying Derivative Secu (Instr. 3 and 4)			Security (Instr. 5)	Securitie Beneficia		Form: Direct (D)	Beneficial Ownership	
	Derivative					-,		Acquired							(Owned		or Indirect	(Instr. 4)	
	Security (A) or Disposed									Following Reported		(I) (Instr. 4)								
							of (D) (I 3, 4 and									Transact (Instr. 4)				
							, ·	, T			Т			Amoun						
							1							or Number						
							I	I	Date			Expiration		of						
					Code	V	(A)	(D)	Exerci	sable		Date	Title	Shares	_					
Stock Options							1						Common							
(right to	\$3.78	05/19/2009			Α		10,583		05/19/2	2010 ⁽	¹⁾ (5/19/2019	Stock	10,583	\$ \$0	10,58	83	D		
buy)		ļ	<u> </u>			<u> </u>														
Stock Options													Commer							
(right to	\$4.49								07/27/2	2008 ⁽²	²⁾ C	7/27/2017	Common Stock	10,000)	10,00	00	D		
buy)																				
Stock													C							
Options (right to	\$11.61						1		05/19/2	2009 ⁽³	³⁾ 0	5/19/2018	Common Stock	14,851		14,85	51	D		

Explanation of Responses:

1. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2009, vests and becomes exercisable in three equal installments on May 19, 2010, 2011 and 2012, respectively.

2. Grant to reporting person of option to buy shares under the 2004 Equity Incentive Plan. This option, granted July 27, 2007, becomes fully exercisable on July 27, 2008.

3. Grant to reporting person of option to buy shares under the 2004 Stock and Incentive Awards Plan. This option, granted May 19, 2008, vests and becomes exercisable in three equal installments on May 19, 2009, 2010 and 2011, respectively.

Remarks:

buy)

Peter C. Underwood, Attorney-

in-Fact

05/21/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.